

BALANCE SHEET

Quarter 1 / 2010

Unit: VND

ASSETS	Code	Note	Quarter 1 /2010	Quarter 1 /2009
1	2	3	4	5
ASSETS (270=100+200)	270		5,764,257,910,995	6,004,516,357,399
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		3,792,016,619,340	3,974,181,545,498
I. Cash and cash equivalents	110		118,013,555,775	557,506,308,294
1. Cash	111		522,253,453	240,431,121,701
2. Cash equivalents	112		117,491,302,322	317,075,186,593
II. Short-term financial investments	120		218,666,949,410	0
1. Short-term investments	121		0	0
2. Other short-term investments	128		218,666,949,410	0
2. Provision for devaluation of short-term security investments	129		0	0
III. Receivables	130		1,518,444,893,973	1,323,983,989,349
1. Trade accounts receivables	131		1,159,041,528,612	1,222,073,220,781
2. Advances to suppliers	132		346,691,932,756	96,206,054,754
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	138		12,711,432,605	5,704,713,814
6. Provision for short-term bad receivables	139		0	0
IV. Inventories	140		1,933,118,170,710	2,046,687,180,004
1. Inventories	141		1,933,118,170,710	2,046,687,180,004
2. Provision for devaluation of inventories	149		0	0
V. Other short-term assets	150		3,773,049,472	46,004,067,851
1. Short-term prepaid expenses	151		2,877,244,806	1,892,591,899
2. VAT deductible	152		8,186,527	42,968,781,091
3. Tax and accounts receivable from State budget	154		47,172,735	35,383,767
4. Other short-term assets	158		840,445,404	1,107,311,094
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,972,241,291,655	2,030,334,811,901
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
3. Long-term inter-company receivables	213		0	0
4. Other long-term receivables	218		0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		1,817,044,193,739	1,869,207,909,826
1. Tangible fixed assets	221		1,711,561,456,425	1,641,415,146,741
- Historical cost	222		2,344,633,103,822	2,222,116,769,194
- Accumulated depreciation	223		-633,071,647,397	-580,701,622,453
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227		121,030,918	154,738,442
- Historical cost	228		364,691,580	364,691,580
- Accumulated depreciation	229		-243,660,662	-209,953,138
4. Construction in progress expenses	230		105,361,706,396	227,638,024,643
III. Property investment	240		0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		833,125,000	833,125,000
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		833,125,000	833,125,000
3. Other long-term investments	258		0	0
4. Provision for devaluation of long-term finance investment	259		0	0
V. Other long-term assets	260		154,363,972,916	160,293,777,075
1. Long-term prepaid expenses	261		153,751,512,724	159,144,400,185
2. Deferred income tax assets	262		612,460,192	1,149,376,890
3. Others	268		0	0
TOTAL ASSETS	440		5,764,257,910,995	6,004,516,357,399

CAPITAL SOURCE	Code	Note	Quarter 1 /2010	Quarter 1 /2009
A. LIABILITIES (300= 310+330)	300		3,220,149,392,652	3,785,002,766,588
I. Short-term liabilities	310		2,157,112,453,774	2,822,136,572,201
1. Short-term borrowing and debts	311		1,344,648,281,486	2,058,236,481,932
2. Trade accounts payable	312		506,532,424,499	579,817,543,502
3. Advances from customers	313		8,538,657,863	-218,502,730
4. Taxes and liabilities to State budget	314		161,737,363,098	159,024,895,271
5. Payable to employees	315		-193,775,543	712,047,117
6. Payable expenses	316		127,263,438,334	16,581,418,462
7. Accounts payables	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319		8,586,064,037	7,982,688,647
10. Provision for short-term liabilities	320		0	0
II. Long-term liabilities	330		1,063,036,938,878	962,866,194,387
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332		0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334		1,063,079,820,943	962,866,194,387
5. Deferred income tax	335		0	0
6. Provision for unemployment allowance	336		-42,882,065	0
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		2,310,250,836,998	1,989,655,909,466
I. Capital sources and funds	410		2,302,968,625,470	1,981,117,187,973
1. Paid-in capital	411		1,630,000,000,000	1,620,000,000,000
2. Capital surplus	412		35,000,000,000	0
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		3,578,806,000	-21,737,072,263
7. Investment and development fund	417		5,908,442,404	5,908,442,404
8. Financial reserve fund	418		6,593,000,000	6,593,000,000
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		621,888,377,066	370,352,817,832
11. Capital for construction work	421		0	0
II. Budget sources	430		7,282,211,528	8,538,721,493
1. Bonus and welfare fund	431		7,282,211,528	8,538,721,493
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
C. MINORITY INTEREST	500		233,857,681,345	229,857,681,345
TOTAL RESOURCES	440		5,764,257,910,995	6,004,516,357,399

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1 /2010	Quarter 1 /2009
1	2	3	4	5
1. Sales	01	24	2,281,434,266,617	1,278,799,348,633
2. Deductions	03	24	0	
3. Net sales and services	10	24	2,281,434,266,617	1,278,799,348,633
4. Cost of goods sold	11	25	1,862,913,403,704	1,137,019,573,295
5. Gross profit	20		418,520,862,913	141,779,775,338
6. Financial income	21	24	27,085,874,035	1,658,172,171
7. Financial expenses	22	26	163,506,126,489	15,407,940,612
<i>Include: Interest expense</i>	23		47,388,770,998	9,534,239,357
8. Selling expenses	24		5,424,495,616	2,656,230,170
9. General & administrative expenses	25		7,712,315,763	2,068,828,120
10. Net operating profit	30		268,963,799,080	123,304,948,607
11. Other income	31		0	9,597,357
12. Other expenses	32		6,683,254,297	8,313,313,739
13. Other profit	40		(6,683,254,297)	(8,303,716,382)
14. Profit before tax (50=30 + 40)	50		262,280,544,783	115,001,232,225
15. Current corporate income tax expenses	51	28	10,208,068,851	8,560,153,800
16. Deferred corporate income tax expenses	52	28	536,916,698	
17. Profit after tax (60=50 - 51 - 52)	60	28	251,535,559,234	106,439,673,904
17.1 Profit after tax of minorities	70		0	0
17.2 Profit after tax of the parent company's shareholders	80		251,535,559,234	106,439,673,904

CASH FLOW STATEMENT
As at Mar 31th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		2,827,565,158,233	10,385,912,016,414
2. Cash paid for supplier	02		(2,260,376,872,873)	(10,352,638,632,022)
3. Cash paid for employee	03		(14,430,708,293)	(58,655,026,776)
4. Cash paid for interest	04		(43,284,665,730)	(100,632,368,784)
5. Cash paid for corporate income tax	05		(8,624,987,078)	
6. Other receivables	06		5,532,274,491	64,632,207,521
7. Other payables	07		(123,893,689,413)	(540,139,521,529)
Net cash provided by (used in) operating activities	20		382,486,509,337	(601,521,325,176)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			(21,656,248,379)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(471,252,916,667)	(2,597,300,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		259,000,000,000	2,597,300,000,000
5. Cash paid for joining capital in other companies	25			(833,125,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		19,442,561,932	48,172,059,251
Net cash used in investing activities	30		(192,810,354,735)	25,682,685,872
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		45,000,000,000	320,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		1,280,459,177,866	6,729,481,154,038
4. Cash paid to principal debt	34		(1,955,077,915,366)	(5,890,634,700,653)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(152,101,364,065)
Net cash (used in) provided by financing activities	40		(629,618,737,500)	1,006,745,089,320
Net cash during the period (20+30+40)	50		(439,942,582,898)	430,906,450,016
Cash and cash equivalents at beginning of year	60		557,506,308,294	123,498,832,462
Influence of foreign exchange fluctuation	61		449,830,379	3,101,025,816
Cash and cash equivalents at end of year (50+60+61)	70		118,013,555,775	557,506,308,294